

WESTERN INDIA COMMERCIAL CO. LTD.

CIN No. L67120WB1928PLC093924

21, STRAND ROAD, KOLKATA - 700 001
☎ : 2213 0957, 2243 7725, 2230 7905, 2230 9601/9604 (4 LINES), Fax : 033-2213 1650
E.mail : westemindiacommercialcoltd@gmail.com

15th November, 2021

To,
The Head,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Scrip Code: 10033036
Code No.: 7401
Re.: Outcome of the Board Meeting

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 06th November 2021, please note that the Board has approved the Unaudited Financial Results for the Second Quarter and half year ended on 30th September, 2021. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 5:50 P.M. and concluded at 6:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully
For Western India Commercial Co. Ltd.

Ashish Kedia
(Ashish Kedia)
Manager & CFO



Encl.: As stated

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Half Year Ended 30th September, 2021

To
The Board of Directors of
WESTERN INDIA COMMERCIAL COMPANY LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Western India Commercial Company Limited** ("the Company") for the half year ended 30th September, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.K. CHHAJER & CO.

Chartered Accountants

F.R. No.: 304138E


Tapan Kumar Mukhopadhyay

Partner

Membership No.: 017483

UDIN: 21017483AAAAGZ2611

Place: Kolkata

Date: 15th November, 2021



Unaudited Statement of Assets and Liabilities as at 30th September, 2021

(Rs. in Lakhs)

	Particulars	As at 30th September,2021	As at 31st March,2021
A	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalent	689.05	587.41
	(b) Bank Balance other than (a) above	10.00	10.00
	(c) Investments	61,063.41	61,822.50
	(d) Other Financial Assets	17.72	8.45
	TOTAL	61,780.18	62,428.36
2	Non-Financial Assets		
	(a) Current Tax Assets (net)	-	6.83
	(b) Other Non- Financial Assets	(0.13)	-
	TOTAL	(0.13)	6.83
	TOTAL - ASSETS	61,780.05	62,435.19
B	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
	Other Financial Liabilities	0.75	1.14
2	Non-Financial Liabilities		
	(a) Provisions	0.27	0.27
	(b)Deferred Tax Liability	2,647.57	2,731.84
	(c) Other Non-Financial Liabilities	0.00	0.20
	TOTAL	2,648.59	2,733.45
	Equity		
	(a) Share Capital	18.00	18.00
	(b) Other Equity	59,112.46	59,683.74
	TOTAL	59,130.46	59,701.74
	TOTAL EQUITY AND LIABILITIES	61,779.05	62,435.19



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
(a) Interest Income	6.66	2.21	0.18	8.87	1.92	6.39
(b) Dividend Income	127.83	1.89	6.75	129.72	11.50	22.94
(c) Net Gain on Fair Value Changes (FVTPL)	1.93	1.93	2.42	3.86	4.71	6.66
(d) Net Profit on Sale of Investments	-	-	-	-	-	2.49
(I) Total Income	136.42	6.03	9.35	142.45	18.13	38.48
Expenses						
(a) Employee Benefit Expenses	4.75	4.94	3.70	9.69	7.39	17.86
(b) Other Expenses	0.44	0.31	0.24	0.75	0.92	5.64
(c) Net Loss on sale of investment	-	-	-	-	0.03	-
(II) Total Expenses	5.19	5.25	3.94	10.44	8.34	23.50
(III) Profit/(loss) before Tax (I-II)	131.23	0.78	5.41	132.01	9.79	14.98
(IV) Tax Expense						
(1) Current Tax	23.62	-	(0.0169)	23.62	0.72	6.50
(2) Deferred Tax	17.41	(0.26)	(18.34)	17.15	(71.18)	(60.46)
	41.03	(0.26)	(18.35)	40.77	(70.46)	(53.96)
(V) Profit/(Loss) for the Period	90.20	1.04	23.76	91.24	80.25	68.94
(VI) Other Comprehensive Income						
(i) Items that will not be reclassified to Profit/(Loss)						
(a) Equity Instruments through OCI	2,986.42	(3,752.93)	(5,493.59)	(766.51)	5,811.62	24,514.92
(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	(590.62)	691.44	670.47	100.82	(588.72)	(2,790.19)
(ii) Items that will be reclassified to Profit/(Loss)						
(a) Financial Instruments through OCI	-	3.58	3.58	3.58	23.29	34.03
(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	(0.26)	(0.15)	(0.59)	(0.41)	(0.84)	(2.10)
Other Comprehensive Income for the Period (i + ii)	2,395.54	(3,058.06)	(4,820.13)	(662.52)	5,245.35	21,756.67
(VII) Total Comprehensive Income for the Period (V+VI)	2,485.73	(3,057.02)	(4,796.38)	(571.28)	5,325.60	21,825.61
(VIII) Earnings per Equity Share (FV Rs. 100/- each) (not annualised)						
Basic & Diluted (Rs.)	501.09	5.79	131.99	506.86	445.85	383.00



WESTERN INDIA COMMERCIAL COMPANY LIMITED
CIN : L67120WB1928PLC093924
Registered Office : 21, Strand Road, Kolkata 700 001
Website : www.western-india.co.in
E-mail : westernindiacommercialcoltd@gmail.com

Unaudited Cash Flow Statement for the Half Year Ended 30th September,2021

(Rs. in Lakhs)

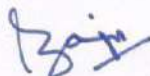
	Particulars	Half Year Ended 31st September, 2021	Half Year Ended 30th September, 2020
A.	Cash Flow From Operating Activities		
	Net Profit before Tax	132.01	9.79
	Adjustments for :		
	(Profit) / Loss on Sale of Investments	-	0.03
	Interest Income	(8.87)	(1.91)
	Dividend on Investments	(129.72)	(11.50)
	Net Gain on Fair Value Changes	(3.86)	(4.71)
	Operating Profit/(Loss) before Working Capital Changes	(10.44)	(8.30)
	Adjustments for :		
	(Increase)/Decrease in Other Financial Assets	(5.49)	0.25
	(Increase)/Decrease in Other Non-Financial Assets	-	-
	Increase/(Decrease) in Provision	(0.39)	-
	Increase/(Decrease) in Other Financial Liabilities	-	(1.23)
	Increase / (Decrease) in Other Non-Financial Liabilities	(0.19)	(0.28)
	Cash Generated from Operations	(16.52)	(9.56)
	Net Income Tax (Paid)/Refund	(13.73)	(1.05)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	(30.25)	(10.61)
B.	Cash Flow From Investing Activities		
	Sale of Current Investments	-	75.81
	Redemption of Preference Shares	-	-
	Purchase of Investments	-	(75.00)
	Purchase of Long Term Investments	-	(96.78)
	Sale of Investments	-	-
	Investment in Fixed Deposit	-	-
	Interest Received	1.12	1.91
	Dividend Received	133.70	20.10
	(Increase)/Decrease in Loan Given	-	100.00
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	134.82	26.04
C.	Cash Flow From Financing Activities	-	-
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	104.58	15.43
	Cash and Cash Equivalents at the beginning of the Year	587.41	5.71
	Cash and Cash Equivalents at the end of the Year	691.99	21.14



Notes to the Statement of Unaudited Financial Results for the quarter and half year ended 30th September,2021

1. The above results for the quarter and half year ended 30th September, 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 15th November,2021. The statutory auditor has expressed as unqualified report on the aforesaid results.
2. During the quarter and half year ended 30th September, 2021 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during period.
4. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.


For Western India Commercial Co. Ltd.



SUBHAS JAJOO

Chairman

DIN: 00429371

 **Place:Kolkata**

Date:15th November ,2021

