

# Western India Commercial Co. Ltd.

21, Strand Road, Kolkata – 700 001

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Website: [www.western-india.co.in](http://www.western-india.co.in)

E-Mail: [westernindiacommercialcoltd@gmail.com](mailto:westernindiacommercialcoltd@gmail.com)

CIN: L67120WB1928PLC093924

15<sup>th</sup> November, 2018

etc

To,  
The Head,  
Listing Department,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir/Madam,

**Re: Outcome of the Board Meeting**  
**Scrip Code: 10033036**  
**Code No: 7401**


Further to our notice dated 01.11.2018, please note that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the second Quarter and six months ended on 30<sup>th</sup> September, 2018 at its meeting held today. The Financial Results as approved by the Board alongwith the Limited Review Report of the Statutory Auditors of the Company are enclosed.

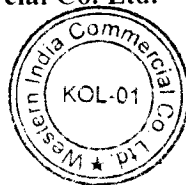
The meeting of the Board started at 3:00 P.M. and concluded at 3:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully  
For Western India Commercial Co. Ltd.

  
(Pankaj Sureka)  
Chief Financial Officer



Encl.: As stated

*[Faint handwritten notes and signatures at the bottom right of the page]*

**Independent Auditor's Review Report**


On

Interim Financial Results for the Quarter and Half Year Ended September 30, 2018

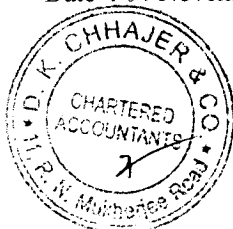
**The Board of Directors of WESTERN INDIA COMMERCIAL COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Western India Commercial Company Limited** ("the Company") for the quarter and half year ended September 30, 2018, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**  
*Chartered Accountants*  
FRN : 304138E

  
**Tapan Kumar Mukhopadhyay**  
*Partner*  
Mem No. 017483

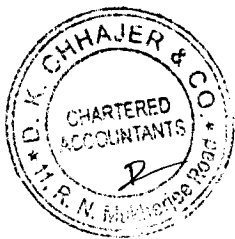
Place : Kolkata  
Date : 14 November, 2018



**WESTERN INDIA COMMERCIAL COMPANY LTD.**  
Registered Office : 21, Strand Road, Kolkata 700 001

Statement of Unaudited Results for the Quarter/Half year Ended 30th September, 2018 (Rs.in Lakhs)

	Particulars (Refer Notes Below)	Quarter Ended			Half year ended		Year ended
		30/09/2018 (Unaudited)	30/06/2018 (Unaudited)	30/09/2017 (Unaudited)	30/09/2018 (Unaudited)	30/09/2017 (Unaudited)	31/03/2018 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Income from operations	107.85	218.93	75.26	325.78	87.64	130.51
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	107.85	218.93	75.26	325.78	87.64	130.51
<b>2</b>	<b>Expenses</b>						
	(a) Purchases	-	213.19	-	213.19	-	-
	(b) Employee benefits expense	2.52	2.17	3.17	4.69	5.13	9.27
	(c) Professional Charges	-	0.09	0.25	0.09	4.90	5.57
	(d) Depreciation and amortisation expense	-	-	-	-	-	-
	(e) Other expenses	0.63	0.42	0.64	1.05	1.33	2.80
	(f) CSR Expenses	-	-	-	-	-	10.51
	<b>Total expenses</b>	3.15	215.87	4.06	219.02	11.36	28.15
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	104.70	3.06	71.20	107.76	76.28	102.36
<b>4</b>	<b>Other income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	104.70	3.06	71.20	107.76	76.28	102.36
<b>6</b>	<b>Finance costs</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	104.70	3.06	71.20	107.76	76.28	102.36
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	104.70	3.06	71.20	107.76	76.28	102.36
<b>10</b>	<b>Tax expense</b>						
	Current Tax	6.62	0.80	0.20	7.42	0.20	-
	Deferred Tax	-	-	-	-	-	-
	Tax relating to Earlier Years	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) after tax for the period</b>	98.08	2.26	71.00	100.34	76.08	102.36
<b>12</b>	<b>Paid-up equity share capital (Face Value of Rs.100/- per share)</b>	18.00	18.00	18.00	18.00	18.00	18.00
<b>13</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						2,378.39
<b>14.i</b>	<b>Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised) :</b>						
	(a) Basic & Diluted	544.89	12.56	394.44	557.44	422.67	568.67
<b>14.ii</b>	<b>Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised) :</b>						
	(a) Basic & Diluted	544.89	12.56	394.44	557.44	422.67	568.67



**WESTERN INDIA COMMERCIAL CO. LTD.**

## Statement of Assets and Liabilities

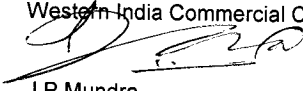
(Rs.in Lakhs)

Particulars		As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	18.00	18.00
	(b) Reserves and surplus	2,478.73	2,378.39
	<b>Sub-total - Shareholders' funds</b>	<b>2,496.73</b>	<b>2,396.39</b>
2	<b>Non Current liabilities</b>		
	(a) Long-term provisions	1.34	1.27
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Other current liabilities	0.22	0.55
	(c) Short-term provisions	1.47	0.08
	<b>Sub-total - Current liabilities</b>	<b>1.69</b>	<b>0.63</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,499.76</b>	<b>2,398.29</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	-	-
	(b) Non-current investments	2,031.46	2,139.06
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>2,031.46</b>	<b>2,139.06</b>
2	<b>Current Assets</b>		
	(a) Current Investments	435.61	228.31
	(b) Trade Receivables	-	-
	(c) Cash and Bank Balances	30.24	5.77
	(d) Short-term loans and advances	2.36	25.13
	(e) Other current assets	0.09	0.02
	<b>Sub-total - Current assets</b>	<b>468.30</b>	<b>259.23</b>
	<b>TOTAL - ASSETS</b>	<b>2,499.76</b>	<b>2,398.29</b>

## Notes :

- (1) The above results have been taken on record by the Board of Directors at their Meeting held on 14.11.2018. Statutory Auditors of the company have carried out a Limited Review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (2) Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- (3) Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- (4) Figures for the previous quarter / six months / year have been rearranged / regrouped, wherever necessary.

Western India Commercial Co. Ltd.

  
 J.P. Mundra  
 Director

 Place: Kolkata  
 Date :14.11.2018
