



NARESH LAKHOTIA & CO.
Chartered Accountants

**TO THE BOARD OF DIRECTORS OF
WESTERN INDIA COMMERCIAL COMPANY LIMITED
21, STRAND ROAD
KOLKATA- 700001**

1. We have reviewed the accompanying statement of unaudited financial results of **Western India Commercial Company Limited** ("the Company") for the quarter ended 30th September, 2015 ("the Statement") pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
Dated: 7th November, 2015



For Naresh Lakhotia & Co.
Chartered Accountants
Firm Registration No. 322224E


Naresh Lakhotia
Proprietor
Membership No. 51249

WESTERN INDIA COMMERCIAL COMPANY LTD.
Registered Office : 21, Strand Road, Kolkata 700 001

Statement of Unaudited Results for the Quarter/Half year Ended 30th September, 2015							(Rs. in Lakhs)
PART I							
	Particulars (Refer Notes Below)	Quarter Ended			Half year ended		Year ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1	Income from operations						
	(a) Income from operations	6.95	0.82	149.52	7.77	152.18	143.43
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	6.95	0.82	149.52	7.77	152.18	143.43
2	Expenses						
	(a) Employee benefits expense	0.87	1.79	0.48	2.66	1.00	3.43
	(b) Depreciation and amortisation expense	-	-	-	-	-	-
	(c) Other expenses	0.34	0.03	0.44	0.37	0.74	22.25
	Total expenses	1.21	1.82	0.92	3.03	1.74	25.68
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	5.74	(1.00)	148.60	4.74	150.44	117.75
4	Other Income	-	-	1.91	-	1.91	1.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5.74	(1.00)	150.51	4.74	152.35	119.66
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5.74	(1.00)	150.51	4.74	152.35	119.66
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	5.74	(1.00)	150.51	4.74	152.35	119.66
10	Tax expense						
	Current Tax	-	-	20.00	-	20.00	11.50
	Deferred Tax	-	-	-	-	-	-
	Tax relating to Earlier Years	-	-	-	-	-	(0.63)
11	Net Profit / (Loss) after tax for the period	5.74	(1.00)	130.51	4.74	132.35	108.79
12	Paid-up equity share capital (Face Value of Rs.100/- per share)	18.00	18.00	18.00	18.00	18.00	18.00
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						774.49
14.i	Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised) :						
	(a) Basic & Diluted	31.89	(5.56)	725.06	26.33	735.28	604.40
14.ii	Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised) :						
	(a) Basic & Diluted	31.89	(5.56)	725.06	26.33	735.28	604.40
PART II							
	Particulars (Refer Notes Below)	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	Year ended 31/03/2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	4510	4510	4510	4510	4510	4510
	- Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	13490	13490	13490	13490	13490	13490
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%

Particulars	30/09/2015 (Unaudited)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



WESTERN INDIA COMMERCIAL CO. LTD.

Statement of Assets and Liabilities


(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	18.00	18.00
(b) Reserves and surplus	779.23	774.49
Sub-total - Shareholders' funds	797.23	792.49
2 Current liabilities		
(a) Short-term borrowings	-	-
(b) Other current liabilities	1.91	2.13
(c) Short-term provisions	0.08	0.08
Sub-total - Current liabilities	1.99	2.21
TOTAL - EQUITY AND LIABILITIES	799.22	794.70
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	-	-
(b) Non-current investments	767.85	768.31
(c) Long-term loans and advances	-	-
(d) Other non-current assets	-	-
Sub-total - Non-current assets	767.85	768.31
2 Current Assets		
(a) Current Investments	7.03	4.53
(b) Trade Receivables	-	-
(c) Cash and Bank Balances	13.71	12.75
(d) Short-term loans and advances	1.62	4.33
(e) Other current assets	9.01	4.78
Sub-total - Current assets	31.37	26.39
TOTAL - ASSETS	799.22	794.70

Notes :

- (1) The above results have been taken on record by the Board of Directors at their meeting held on 07.11.2015. Statutory Auditors of the company have carried out a Limited Review in terms of clause 41 of the Listing Agreement with Stock Exchange.
- (2) Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- (3) Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- (4) Figures for the previous quarters / year have been rearranged / regrouped, wherever necessary.

Western India Commercial Co. Ltd.


 J.P. Mundra
 Director

 Place: Kolkata
 Date :07.11.2015
