

**WESTERN INDIA COMMERCIAL COMPANY LTD.**  
Registered Office : 21, Strand Road, Kolkata 700 001

Statement of Audited Results for the Quarter/ Year Ended 31st March, 2014					(Rs.in Lakhs)	
<b>PART 1</b>						
		Quarter Ended			Year ended	
	Particulars (Refer Notes Below)	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1	<b>Income from operations</b>					
	(a) Income from operations	108.52	24.41	7.70	168.54	43.45
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	108.52	24.41	7.70	168.54	43.45
2	<b>Expenses</b>					
	(a) Employee benefits expense	0.34	0.46	0.35	1.53	1.44
	(b) Depreciation and amortisation expense	-	-	-	-	-
	(c) Other expenses	0.69	0.40	0.66	1.65	1.68
	<b>Total expenses</b>	1.03	0.86	1.01	3.18	3.12
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	107.49	23.55	6.69	165.36	40.33
4	<b>Other income</b>	-	-	0.01	-	0.01
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	107.49	23.55	6.70	165.36	40.34
6	<b>Finance costs</b>	-	-	-	-	0.01
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	107.49	23.55	6.70	165.36	40.33
8	<b>Exceptional items</b>	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7- 8)</b>	107.49	23.55	6.70	165.36	40.33
10	<b>Tax expense</b>					
	Current Tax	20.30	-	1.60	20.30	1.60
	Deferred Tax	-	-	-	-	-
	Tax relating to Earlier Years	-0.39	-	-	-0.39	-
11	<b>Net Profit after tax for the period</b>	87.58	23.55	5.10	145.45	38.73
12	<b>Paid-up equity share capital (Face Value Rs.100/- per share)</b>	18.00	18.00	18.00	18.00	18.00
13	<b>Reserves excluding Revaluation Reserve</b>				665.70	520.25
14.i	<b>Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised) :</b>					
	(a) Basic & Diluted	486.56	130.83	28.33	808.07	215.19
14.ii	<b>Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised) :</b>					
	(a) Basic & Diluted	486.56	130.83	28.33	808.07	215.19
<b>PART II</b>						
		Quarter Ended			Year ended	
	Particulars (Refer Notes Below)	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Audited)	31/03/2014 (Audited)	31/03/2013 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public shareholding					
	- Number of shares	4510	4510	2035	4510	2035
	- Percentage of shareholding	25.05%	25.05%	11.30%	25.05%	11.30%
	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	13490	13490	15965	13490	15965
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.95%	74.95%	88.70%	74.95%	88.70%

Particulars	31/03/2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**WESTERN INDIA COMMERCIAL CO. LTD.**

Statement of Assets and Liabilities

(Rs.in Lakhs)

Particulars		As at 31/03/2014 Audited	As at 31/03/2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	18.00	18.00
	(b) Reserves and surplus	665.70	520.25
	<b>Sub-total - Shareholders' funds</b>	<b>683.70</b>	<b>538.25</b>
2	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	0.55
	(b) Other current liabilities	0.35	1.68
	(c) Short-term provisions	0.08	0.08
	<b>Sub-total - Current liabilities</b>	<b>0.43</b>	<b>2.31</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>684.13</b>	<b>540.56</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed Assets	-	-
	(b) Non-current investments	671.37	523.57
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	10.05	-
	<b>Sub-total - Non-current assets</b>	<b>681.42</b>	<b>523.57</b>
2	<b>Current Assets</b>		
	(a) Current Investments	-	2.50
	(b) Cash and Bank Balances	2.14	11.46
	(c) Short-term loans and advances	0.57	1.55
	(d) Other current assets	-	1.48
	<b>Sub-total - Current assets</b>	<b>2.71</b>	<b>16.99</b>
	<b>TOTAL - ASSETS</b>	<b>684.13</b>	<b>540.56</b>

Notes :

- (1) The above results have been approved by the Board of Directors at their meeting held on 29.05.2014
- (2) Segment Reporting as defined in the Accounting Standard ( AS - 17 ) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- (3) Figures for the quarter ended 31.03.2014 are balancing figures.
- (4) Figures for the previous year / periods have been rearranged /regrouped,wherever necessary.

Western India Commercial Co. Ltd.

Place: Kolkata  
Date :29.05.2014

J.P.Mundra  
Director