

Western India Commercial Co. Ltd.

21, Strand Road, Kolkata – 700 001

Phone: 2230-9601(3 Lines), 2230-7905, 2243-7725

Telefax: 033-2213-1650

Website: www.western-india.co.in

E-Mail: westernindiacommercialcoltd@gmail.com

CIN: L67120WB1928PLC093924

16th August, 2018

etc

To,
The Head,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Re: Outcome of the Board Meeting
Scrip Code: 10033036
Code No: 7401

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the first Quarter ended on 30th June, 2018 at its meeting held on 14.08.2018. Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 3:00 P.M. and concluded at 3:30 P.M.

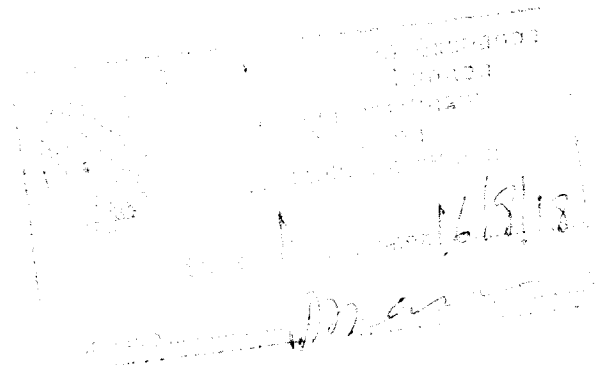
Kindly take the same on record.

Thanking you

Yours Faithfully
For Western India Commercial Co. Ltd.


(Pankaj Sureka)
Chief Financial Officer

Encl.: As stated



Independent Auditor's Review Report

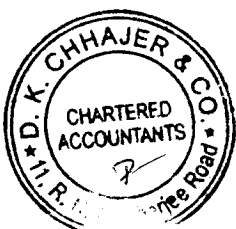
On

Interim Financial Results for the Quarter Ended 30th June 2018

To


The Board of Directors of WESTERN INDIA COMMERCIAL COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Western India Commercial Company Limited** ("the Company") for the quarter ended 30th June, 2018, being submitted by the pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN : 304138E


Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : 14.08.2018



WESTERN INDIA COMMERCIAL CO. LTD.

Registered Office : 21, Strand Road, Kolkata 700 001

CIN NO.L67120WB1928PLC093924

Statement of Unaudited Results for the Quarter Ended 30th June, 2018				(Rs. in Lakhs)	
Particulars	Quarter Ended		Year ended		
	30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	
1 Income from operations					
(a) Income from operations	218.93	42.33	12.38	130.51	
(b) Other operating income	-	-	-	-	
Total income from operations (net)	218.93	42.33	12.38	130.51	
2 Expenses					
(a) Purchases	213.19	-	-	-	
(b) Employee benefits expense	2.17	2.29	1.96	9.27	
(c) Professional Charges	0.09	0.67	4.65	5.57	
(d) Depreciation and amortisation expense	-	-	-	-	
(e) Other expenses	0.42	0.91	0.69	2.80	
(f) CSR Expenses	-	10.51	-	10.51	
Total expenses	215.87	14.38	7.30	28.15	
3 Profit / (Loss) from operations before other income, finance cost and exceptional items(1 - 2)	3.06	27.95	5.08	102.36	
4 Other income	-	-	-	-	
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	3.06	27.95	5.08	102.36	
6 Finance Cost	-	-	-	-	
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	3.06	27.95	5.08	102.36	
8 Exceptional items	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7-8)	3.06	27.95	5.08	102.36	
10 Tax expense					
Current Tax	(0.80)	(0.20)	-	-	
Deferred Tax	-	-	-	-	
Tax relating to Earlier Years	-	-	-	-	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2.26	28.15	5.08	102.36	
12 Paid-up equity share capital (Face Value of Rs.100/- per share)	18.00	18.00	18.00	18.00	
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2,378.39	
14.i Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised) :					
Basic & Diluted	12.56	156.39	28.22	568.67	
14.ii Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised) :					
Basic & Diluted	12.56	156.39	28.22	568.67	

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14.08.2018. Statutory Auditors of the company have carried out a Limited Review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (2) Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- (3) Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- (4) Figures for the quarter ended 31.03.2018 are balancing figures.
- (5) Figures for the previous quarters / year have been rearranged / regrouped, wherever necessary.

Western India Commercial Co. Ltd.

Place: Kolkata
Date : 14.08.2018

J.P. Mondra
Director

