

Western India Commercial Co. Ltd.

21, Strand Road, Kolkata – 700 001

Phone: 2230-9601(3 Lines), 2230-7905, 2243-7725

Telefax: 033-2213-1650

Website: www.western-india.co.in

E-Mail: westernindiacommercialcoltd@gmail.com

CIN: L67120WB1928PLC093924

13th February, 2019

o/c

To,
The Head,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001



Dear Sir/Madam,

Re: Outcome of the Board Meeting
Scrip Code: 10033036
Code No: 7401

Further to our notice dated 01.02.2019, please note that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the Third Quarter and Nine Months ended on 31st December, 2018 at its meeting held on 12.02.2019. The Financial Results as approved by the Board alongwith the Limited Review Report of the Statutory Auditors of the Company are enclosed.

Further please note that pursuant to Regulation 17(1A) of SEBI (Listing Regulations and Obligations Requirements) Regulations, 2015, as amended, the Board of Directors has today approved (subject to members approval by way of Special Resolutions) continuation of directorship of following Non-Executive Directors of the Company beyond 31st March, 2019 who have attained / will attain shortly the age of 75 years, as under:

Sr. No.	Name of Director	Term
1	Shri B.L. Surana, Non-Executive-Independent Director	Till the expiry of his present tenure i.e. 25 th September, 2019
2	Shri S.K. Rathi, Non-Executive Non-Independent Director	Till the expiry of his present tenure

The Company will be obtaining the approval of the members through Postal Ballot in due course.

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Also please note that pursuant to the provisions of Section 203 of the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Shri Ghanshyam Mohta, an Associate Member of the Institute of Company Secretaries of India having Membership No.A25715 has been appointed as Company Secretary w.e.f. 15th February, 2019 and designated as Compliance Officer of the Company with effect from his appointment date pursuant to Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board started at 3:00 P.M. and concluded at 3:45 P.M.

Kindly take the above on record.

Thanking you,

Yours Faithfully

For Western India Commercial Co. Ltd.



(J.P. Mundra)

Director

DIN: 00630475



Encl.: As stated

Independent Auditor's Review Report


On

Interim Financial Results for the Quarter and Nine Months Ended December 31, 2018

The Board of Directors of WESTERN INDIA COMMERCIAL COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Western India Commercial Company Limited** ("the Company") for the quarter and nine months ended December 31, 2018 being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN : 304138E


Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : February 12, 2019



WESTERN INDIA COMMERCIAL CO. LTD
Registered Office : 21, Strand Road, Kolkata 700 001
Email - westernindiacommercialcoltd@gmail.com Website : www.western-india.co.in
CIN NO. L67120WB1928PLC093924

Statement of Unaudited Results for the Quarter/Nine months Ended 31st December, 2018 (Rs in Lakhs)

Particulars (Refer Notes Below)	Quarter Ended			Nine months ended		Year ended
	31-12-2018 (Unaudited)	30-09-2018 (Unaudited)	31-12-2017 (Unaudited)	31-12-2018 (Unaudited)	31-12-2017 (Unaudited)	31-03-2018 (Audited)
1 Income from operations						
(a) Income from operations	9.58	107.85	0.54	336.36	88.18	130.51
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	9.58	107.85	0.54	336.36	88.18	130.51
2 Expenses						
(a) Purchases	-	-	-	213.19	-	-
(b) Employee benefits expense	2.21	2.52	1.85	6.90	6.98	9.27
(c) Professional Charges	0.35	-	-	0.44	4.90	5.57
(d) Depreciation and amortisation expense	-	-	-	-	-	-
(e) Other expenses	0.31	0.63	0.56	1.36	1.89	2.80
(f) CSR Expenses	-	-	-	-	-	10.51
Total expenses	2.87	3.15	2.41	221.89	13.77	28.15
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	6.71	104.70	(1.87)	114.47	74.41	102.36
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.71	104.70	(1.87)	114.47	74.41	102.36
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6.71	104.70	(1.87)	114.47	74.41	102.36
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7- 8)	6.71	104.70	(1.87)	114.47	74.41	102.36
10 Tax expense						
Current Tax	0.11	6.62	-	7.53	0.20	-
Deferred Tax	-	-	-	-	-	-
Tax relating to Earlier Years	-	-	-	-	-	-
11 Net Profit / (Loss) after tax for the period	6.60	98.08	(1.87)	106.94	74.21	102.36
12 Paid-up equity share capital (Face Value of Rs.100/- per share)	18.00	18.00	18.00	18.00	18.00	18.00
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2,378.39
14.i Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised)in Rupees						
(a) Basic & Diluted	36.67	544.89	(10.39)	594.11	412.28	568.67
14.ii Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised)in Rupees						
(a) Basic & Diluted	36.67	544.89	(10.39)	594.11	412.28	568.67

Notes :

- The above results have been taken on record by the Board of Directors at their Meeting held on 12.02.2019. Statutory Auditors of the company have carried out a Limited Review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- Figures for the previous quarter / nine months / year have been rearranged / regrouped, wherever necessary.

Western India Commercial Co. Ltd.



J.P. Mundra
Director

Place Kolkata
Date : 12.02.2019

