

Independent Auditor's Review Report

On


Interim Financial Results for the Quarter and Nine Months Ended 31 December 2017

To

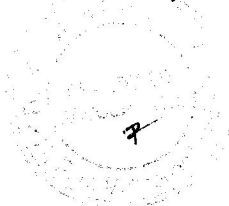
The Board of Directors of WESTERN INDIA COMMERCIAL COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Western India Commercial Company Limited** ("the Company") for the quarter and nine months ended 31 December, 2017, being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN : 304138E


Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : 14 February, 2018



WESTERN INDIA COMMERCIAL COMPANY LTD.

Registered Office : 21, Strand Road, Kolkata 700 001

CIN No.L67120WB1928PLC093924

Statement of Unaudited Results for the Quarter and Nine Months Ended 31 December, 2017							(Rs.in Lakhs)
Particulars (Refer Notes Below)	Quarter Ended			Nine Month		Year ended	
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)	
1 Revenue							
(a) Revenue from operations	0.54	75.26	5.80	88.18	99.04	1,850.68	
(b) Other income	-	-	-	-	-	-	
Total Revenue	0.54	75.26	5.80	88.18	99.04	1,850.68	
2 Expenses							
(a) Employee benefits expense	1.85	3.17	1.43	6.98	4.54	6.59	
(b) Finance costs	-	-	-	-	0.08	0.08	
(c) Professional Charges	-	0.25	-	4.90	-	1.25	
(d) Depreciation and amortisation expense	-	-	-	-	-	-	
(e) Other expenses	0.56	0.64	0.73	1.89	2.69	108.38	
Total expenses	2.41	4.06	2.16	8.87	7.31	116.30	
3 Profit from Ordinary activities before tax (1-2)	(1.87)	71.20	3.64	79.31	91.73	1,734.38	
4 Tax expense							
Current Tax	-	0.20	-	0.20	4.85	318.20	
Deferred Tax	-	-	-	-	-	-	
Tax relating to Earlier Years	-	-	-	-	-	(1.09)	
5 Net Profit / (Loss) after tax for the period	(1.87)	71.00	3.64	79.11	86.88	1,417.27	
6 Paid-up equity share capital (Face Value of Rs.100/- per share)	18.00	18.00	18.00	18.00	18.00	18.00	
7 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,276.03	
8. i Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised) :							
(a) Basic & Diluted	(10.39)	394.44	20.22	439.50	482.67	7,873.77	
8. ii Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised) :							
(a) Basic & Diluted	(10.39)	394.44	20.22	439.50	482.67	7,873.77	

Notes :

- The above results have been taken on record by the Board of Directors at their Meeting held on 14.02.2018 Statutory Auditors of the company have carried out a Limited Review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- Figures for the previous quarter / nine months / year have been rearranged /regrouped wherever necessary.

Western India Commercial Co. Ltd.



J.P. MUNDRA
DIRECTOR

Place Kolkata
Date :14.02.2018

