



NARESH LAKHOTIA & CO.
Chartered Accountants

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WESTERN INDIA COMMERCIAL COMPANY LIMITED
21, STRAND ROAD
KOLKATA- 700001**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Western India Commercial Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naresh Lakhotia & Co.
Chartered Accountants
Firm Registration No. 322224E

Naresh Lakhotia

Naresh Lakhotia
Proprietor
Membership No. 51249

Kolkata
Dated: 14th February, 2017



WESTERN INDIA COMMERCIAL CO. LTD
Registered Office : 21, Strand Road, Kolkata 700 001

Statement of Unaudited Results for the Quarter/Nine months Ended 31st December, 2016							(Rs.in Lakhs)
	Particulars (Refer Notes Below)	Quarter Ended			Nine months ended		Year ended
		31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1	Income from operations						
	(a) Income from operations	5.80	86.98	32.80	99.04	40.57	91.75
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	5.80	86.98	32.80	99.04	40.57	91.75
2	Expenses						
	(a) Employee benefits expense	1.43	1.35	1.20	4.54	3.86	4.87
	(b) Depreciation and amortisation expense	-	-	-	-	-	-
	(c) Other expenses	0.73	1.39	0.71	2.69	1.08	3.06
	Total expenses	2.16	2.74	1.91	7.23	4.94	7.93
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1 - 2)	3.64	84.24	30.89	91.81	35.63	83.82
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.64	84.24	30.89	91.81	35.63	83.82
6	Finance costs	-	0.08	-	0.08	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3.64	84.16	30.89	91.73	35.63	83.82
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	3.64	84.16	30.89	91.73	35.63	83.82
10	Tax expense						
	Current Tax	-	4.85	-	4.85	-	0.20
	Deferred Tax	-	-	-	-	-	-
	Tax relating to Earlier Years	-	-	(0.65)	-	0.65	(0.65)
11	Net Profit / (Loss) after tax for the period	3.64	79.31	31.54	86.88	36.28	84.27
12	Paid-up equity share capital (Face Value of Rs.100/- per share)	18.00	18.00	18.00	18.00	18.00	18.00
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						858.75
14.i	Earnings per share (before extraordinary items) (of Rs.100/- each) (not annualised)in Rupees						
	(a) Basic & Diluted	20.22	440.61	175.22	482.66	201.55	468.15
14.ii	Earnings per share (after extraordinary items) (of Rs.100/- each) (not annualised)in Rupees						
	(a) Basic & Diluted	20.22	440.61	175.22	482.66	201.55	468.15

Notes:

- (1) The above results have been taken on record by the Board of Directors at their Meeting held on 14.02.2017. Statutory Auditors of the company have carried out a Limited Review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (2) Segment Reporting as defined in the Accounting Standard (AS - 17) is not applicable, since the Company operates in only one business segment i.e. non banking financial business.
- (3) Provision for Deferred Tax, if any, will be made in the last quarter of the year.
- (4) Figures for the previous quarter / nine months / year have been rearranged / regrouped, wherever necessary.

Western India Commercial Co. Ltd.

J.P.Mundra
Director

Place: Kolkata
Date :14.02.2017

