

WESTERN INDIA COMMERCIAL CO. LTD.

CIN No. L67120WB1928PLC093924

21, STRAND ROAD, KOLKATA - 700 001
☎ : 2213 0957, 2243 7725, 2230 7905, 2230 9601/9604 (4 LINES), Fax : 033-2213 1650
E.mail : westernindiacommercialcoltd@gmail.com

14th February, 2022

To,
The Head,
Listing Department,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Scrip Code: 10033036
Code No.: 7401
Re.: Outcome of the Board Meeting


Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 7th February 2022, please note that the Board has approved the Unaudited Financial Results for the third quarter and nine months ended on 31st December, 2021. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 2:00 P.M. and concluded at 2:30 P.M.

Kindly take the same on record.

Thanking you,

Yours Faithfully
For Western India Commercial Co. Ltd.


(Ghanshyam Mohta)
Company Secretary



Encl.: As stated



K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur,
Jamshedpur, Kolhapur, Mumbai, New Delhi, Patna and
Raipur.

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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Western India Commercial Company Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

TO

THE BOARD OF DIRECTORS OF WESTERN INDIA COMMERCIAL COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **WESTERN INDIA COMMERCIAL COMPANY LIMITED ("Company")** for the quarter ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December, 2021 ("the Statement").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under sec 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations 2015 ("Listing Regulations). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates.
Chartered Accountants
(FRN: 322232E)



Chanani
Krishna Kumar Chanani, FCA
Partner
Membership No. 056045

Place: Kolkata

Date: February 14, 2022

UDIN No. 22056045ABYUML3593

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
	(a) Interest Income	12.82	6.66	0.12	21.69	2.04	6.39
	(b) Dividend Income	1.06	127.83	1.35	130.78	12.85	22.94
	(c) Net Gain on Fair Value Changes (FVTPL)	2.06	1.93	1.79	5.92	6.50	6.66
	(d) Net Profit on Sale of Investments	-	-	0.86	-	0.83	2.49
(I)	Total Revenue from Operations	15.94	136.42	4.12	158.39	22.22	38.48
(II)	Other Income	0.04	-	-	0.04	-	-
(III)	Total Other Income (I+II)	15.98	136.42	4.12	158.43	22.22	38.48
	Expenses						
	(a) Employee Benefit Expenses	6.75	4.75	3.40	16.44	10.79	17.86
	(b) Other Expenses	0.85	0.44	0.43	1.60	1.35	5.64
	(c) Net Loss on sale of investment	-	-	-	-	-	-
(IV)	Total Expenses	7.60	5.19	3.83	18.04	12.14	23.50
(V)	Profit/(loss) before Tax (III-IV)	8.38	131.23	0.29	140.39	10.08	14.98
(VI)	Tax Expense						
	(a) Current Tax (net)	1.31	20.68	0.09	21.99	0.81	6.50
	(b) Earlier Year Tax Adjustments	1.12	2.93	-	4.05	-	-
	(c) Deferred Tax	1.93	17.41	18.11	19.08	(53.07)	(60.46)
		4.36	41.03	18.20	45.12	(52.26)	(53.96)
(VII)	Profit/(Loss) for the Period	4.02	90.20	(17.91)	95.27	62.33	68.94
(VIII)	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit/(Loss)						
	(a) Equity Instruments through OCI	(3,831.19)	2,986.42	7,626.23	(4,597.70)	13,437.85	24,514.75
	(b) Income Tax relating to Items that will not be reclassified to Profit/(Loss)	534.05	(590.62)	(880.35)	634.87	(1,469.08)	(2,790.19)
	(ii) Items that will be reclassified to Profit/(Loss)						
	(a) Financial Instruments through OCI	3.23	-	12.54	6.81	35.83	34.03
	(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	(0.25)	(0.26)	(1.46)	(0.66)	(2.30)	(2.10)
	Other Comprehensive Income for the Period (i + ii)	(3,294.16)	2,395.54	6,756.96	(3,956.68)	12,002.29	21,756.49
(IX)	Total Comprehensive Income for the Period (VII+VIII)	(3,290.14)	2,485.73	6,739.04	(3,861.41)	12,064.62	21,825.43
(X)	Earnings per Equity Share (FV Rs. 100/- each) (not annualised) Basic & Diluted (Rs.)	22.35	501.09	(99.51)	529.27	346.28	383.00

K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045




Notes to the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021

1. The above results for the quarter and nine months ended 31st December, 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022. The statutory auditor has carried out limited review on the aforesaid results.
2. During the quarter and nine months ended 31st December, 2021 and the corresponding previous period, the Company has operated only in one business segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during the period.
4. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place: Kolkata

Date: 14th February, 2022

For Western India Commercial Co. Ltd.


K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045




Subhas Jajoo
Chairman
DIN: 00429371