

# WESTERN INDIA COMMERCIAL CO. LTD.

CIN No. L67120WB1928PLC093924

21, STRAND ROAD, KOLKATA - 700 001  
☎ : 2213 0957, 2243 7725, 2230 7905, 2230 9601/9604 (4 LINES), Fax : 033-2213 1650  
E.mail : westemindiacommercialcoltd@gmail.com

13<sup>th</sup> August, 2021

To,  
The Head,  
Listing Department,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir/Madam,

**Scrip Code: 10033036**  
**Code No.: 7401**  
**Re.: Outcome of the Board Meeting**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 06<sup>th</sup> August 2021, the Board has approved the Unaudited Financial Results for the first Quarter ended on 30<sup>th</sup> June, 2021. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The Board has further appointed Mr. Subhas Jajoo, Non- Executive Director, as Chairman of the Company, with immediate effect.

Further, the Board has decided to convene the Annual General Meeting of the members of the Company on Saturday, the 25th day of September, 2021 at 10.30 A.M. at the Registered Office of the Company at 21, Strand Road, Kolkata – 700 001. The Share Transfer Books and Register of Members will remain closed from 18th September, 2021 to 25th September, 2021 (both days inclusive). Further, the Cut-off date has been fixed as 18th September, 2021 for the above purpose.

The meeting of the Board started at 3:30 P.M. and concluded at 4:15 P.M.

Kindly take the above on record.

Thanking you,

Yours Faithfully  
**For Western India Commercial Co. Ltd.**

  
**(Ghanshyam Mohta)**  
**Company Secretary**



Encl.: As stated

# D. K. CHHAJER & CO.

CHARTERED ACCOUNTANTS

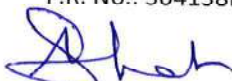
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**Independent Auditor's Limited Review Report on  
Unaudited Financial Results for the Quarter Ended 30th June, 2021**

To  
The Board of Directors of  
**WESTERN INDIA COMMERCIAL COMPANY LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Western India Commercial Company Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D.K. CHHAJER & CO.**  
Chartered Accountants  
F.R. No.: 304138E



**Atish Shah**

Partner

Membership No.: 062880

UDIN:21062880AAAABA9280

Place: Kolkata

Date: 13<sup>th</sup> August, 2021





WESTERN INDIA COMMERCIAL COMPANY LIMITED

CIN : L67120WB1928PLC093924

Registered Office : 21, Strand Road, Kolkata 700 001

Website : www.western-india.co.in

E-mail : westernindiacommercialcoltd@gmail.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2021

(Rs. in lakhs)

	Particulars	Quarter Ended			Year ended
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Revenue from Operations</b>				
	(a) Interest Income	2.21	4.35	1.75	6.39
	(b) Dividend Income	1.89	10.09	4.75	22.94
	(c) Net Gain on Fair Value Changes (FVTPL)	1.93	0.16	2.29	6.66
	(d) Net Profit on Sale of Investments	-	-		2.49
(I)	<b>Total Income</b>	<b>6.03</b>	<b>14.59</b>	<b>8.79</b>	<b>38.48</b>
	<b>Expenses</b>				
	(a) Employee Benefit Expenses	4.94	7.07	3.69	17.86
	(b) Other Expenses	0.31	4.29	0.68	5.64
	(c) Net Loss on sale of investment			0.03	
(II)	<b>Total Expenses</b>	<b>5.25</b>	<b>11.36</b>	<b>4.40</b>	<b>23.50</b>
(III)	<b>Profit/(loss) before Tax (I-II)</b>	<b>0.78</b>	<b>3.23</b>	<b>4.39</b>	<b>14.98</b>
(IV)	<b>Tax Expense</b>				
	(1) Current Tax	-	5.43	0.74	6.50
	(2) Deferred Tax	(0.26)	(53.16)	(52.84)	(60.46)
		(0.26)	(47.73)	(52.10)	(53.96)
(V)	<b>Profit/(Loss) for the Period</b>	<b>1.04</b>	<b>50.97</b>	<b>56.49</b>	<b>68.94</b>
(VI)	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to Profit/(Loss)				
	(a) Equity Instruments through OCI	(3,752.93)	11,076.90	11305.21	24,514.75
	(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	691.44	(1,295.90)	(1,259.19)	(2,790.19)
	(ii) Items that will be reclassified to Profit/(Loss)				
	(a) Financial Instruments through OCI	3.58	(1.79)	19.70	34.03
	(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	(0.15)	0.21	(0.25)	(2.10)
	<b>Other Comprehensive Income for the Period (i + ii)</b>	<b>(3,058.06)</b>	<b>9,779.41</b>	<b>10,065.47</b>	<b>21,756.49</b>
(VII)	<b>Total Comprehensive Income for the Period (V+VI)</b>	<b>(3,057.02)</b>	<b>9,830.39</b>	<b>10,121.96</b>	<b>21,825.43</b>
(VIII)	Earnings per Equity Share (FV Rs. 100/- each) (not annualised)				
	Basic & Diluted (Rs.)	5.79	283.15	313.79	383.00



**Notes to the Statement of Unaudited Financial Results for the quarter ended 30th June, 2021**

1. The above results for the quarter ended 30th June, 2021 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2021. The statutory auditor has expressed as unqualified report on the aforesaid results.
2. During the quarter ended 30th June, 2021 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items during period.
4. Figures of the quarter ended 31st March, 2021 are the balancing figures between audited figures of the full financial year and the reviewed year-to-date figures upto the third quarter of the financial year.
5. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place: Kolkata

Date: 13<sup>th</sup> August, 2021



For Western India Commercial Co. Ltd.

A handwritten signature in blue ink, appearing to read "J.P. MUNDRA".

**J.P. MUNDRA**

Director

DIN: 00630475